

MANGAL BUILDHOME PRIVATE LIMITED
(1701/1702, 17th FLR., 'A' WING, LOTUS CORPORATE PARK, WESTERN
EXPRESS HIGHWAY, GOREGAON (EAST), MUMBAI)

STATUTORY AUDIT
(U/S 134 of Companies Act, 2013)

OF

FINANCIAL STATEMENT

FOR THE FINANCIAL YEAR 2019-20
(For the year ended 31st March 2020)

Auditor :

MGB & Co. LLP
Chartered Accountants
Jaipur

MANGAL BUILDHOME PRIVATE LIMITED

CIN: U45201MH2010PTC259841

Email Id: rocefillingmjgroup@gmail.com

BOARD OF DIRECTORS

- ❖ MEGHRAJ S JAIN
- ❖ AKSHAY KULKARNI
- ❖ VAIBHAV RAJESH DESAI

BANKERS

- ❖ THE BHARAT CO-OPERATIVE BANK (MUMBAI) LTD
- ❖ HDFC BANK LTD

REGISTERED OFFICE

1701/1702, 17TH FLR., 'A' WING,
LOTUS CORPORATE PARK,
WESTERN EXPRESS HIGHWAY,
GOREGAON (E) MUMBAI, 400063.

AUDITOR

MGB & CO. LLP
CHARTERED ACCOUNTANT
FRN 101169W/W-100035

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INDEPENDENT AUDITOR'S REPORT

To

The Members of

Mangal Buildhome Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **M/S Mangal Buildhome Private Limited** (the "Company") which comprises the Balance Sheet as at March 31st, 2020, the Statement of Profit and Loss, the Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for the Standalone Financial Statements

Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those board of directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility

Our objective are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes are opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements.

1) As required by Companies (Auditor's Report) Order, 2016 ("The Order"), as amended, issued by Central Government of India in terms of Sub Section (11) of Section 143 of Companies Act, 2013 we enclose in the "**Annexure A**", a statement of matters specified in paragraph 3 & 4 of the said order to the extent applicable.

2) As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



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- (e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial Reporting of the Company and the operating effectiveness of such controls, Refer to our separate Report in **“Annexure B”**.
- (g) With respect to the other matters to be included in the Auditor’s Report in Accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the Explanations given to us:
- (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements in Note 28 (iii) to the financial statements.
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**FOR MGB & Co. LLP
CHARTERED ACCOUNTANTS
FRN - 101169W/W-100035**



**SANDEEP JHANWAR
PARTNER**

M. NO. - 078146

UDIN: 21078146AAAAAR7245

Place: JAIPUR

Date : 04.12.2020

MANGAL BUILDHOME PRIVATE LIMITED

Annexure 'A' To Independent Auditor's Report

Referred to in paragraph 1 under the heading "Report on Other Legal & Regulatory Requirement" of our report of even date to the financial statements of the Company for the year ended March 31, 2020:

- i.
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - c. The title deeds of immovable properties are held in the name of the company.
- ii.
 - a. The Management has conducted physical verification of inventory at reasonable intervals.
 - b. No material discrepancy was noticed on physical verifications of stock by the management as compared to book records.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a) to (c) of the order are not applicable to the Company and hence not commented upon.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186



of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.

- v. The company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank Of India and the provisions of Section 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regards to the deposits accepted from public are not applicable and hence not commented upon.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, in respect of the activity carried on by the company.
- vii.
- a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2020 for a period of more than six months from the date they became payable.
- b. According to the information and explanations given to us, there is no amount payable in respect of service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes, as on 31.03.20 except demand related to Income Tax vide demand notice dated: - 21st March, 2016 as per the following details:



| Nature of the statute | Nature of the dues | Demand Amount (in Rs.) | Demand Deposited (in Rs.) | Pending Demand (in Rs.) | Period to which the amount relates | Forum where dispute is pending |
|-----------------------|--------------------|------------------------|---------------------------|-------------------------|------------------------------------|--------------------------------|
| Income Tax act, 1961 | Income Tax Demand | 1,60,65,400 | 17,39,874 | 1,43,25,526 | Assessment year 2013-2014 | CIT (Appeals) |

- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- ix. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments), however, the company has taken term loan & the same has been applied for the purpose for which the loan was taken.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations given to us, we report that the company has not paid any managerial remuneration hence the provisions of section 197 read with schedule V of the Act is not applicable and hence not commented upon.
- xii. The company is not a Nidhi Company. Therefore clause 3 (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.



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- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

**FOR MGB & CO. LLP
CHARTERED ACCOUNTANTS
FRN - 101169W/W-100035**

**SANDEEP JHANWAR
PARTNER
M.NO. 078146
UDIN: 21078146AAAAAR7245**



**DATE : 04.12.2020
PLACE: JAIPUR**

Annexure 'B' to Independent Auditor's Report of even date on the standalone financial statement of M/s Mangal Buildhome Private Limited**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/S. **MANGAL BUILDHOME PRIVATE LIMITED** ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**FOR MGB & CO. LLP
CHARTERED ACCOUNTANTS
FRN - 101169W/W-100035**



**SANDEEP JHANWAR
PARTNER
M. NO. 078146
UDIN: 21078146AAAAAR7245**



**DATE: 04.12.2020
PLACE: JAIPUR**

MANGAL BUILDHOME PRIVATE LIMITED

CIN: U45201MH2010PTC259841

BALANCE SHEET AS AT 31st March, 2020

(Amount in Rs.)

| PARTICULARS | Note | (Amount in Rs.) | |
|---|---------|---------------------|---------------------|
| | | AS AT 31.03.2020 | AS AT 31.03.2019 |
| A. EQUITY AND LIABILITIES | | | |
| 1. SHARE HOLDER'S FUND | | | |
| (a) Share Capital | 2 | 2,00,00,000 | 2,00,00,000 |
| (b) Reserve & Surplus | 3 | 63,26,819 | 51,84,710 |
| 2. SHARE APPLICATION MONEY PENDING ALLOTMENT | | | |
| 3. NON CURRENT LIABILITIES | | | |
| (a) Deferred tax liabilities - Net | 4 | - | - |
| (b) Long Term Borrowings | 5 | 8,31,01,691 | 7,91,00,000 |
| (c) Other long-term liabilities | | - | - |
| (d) Long-term provisions | | - | - |
| 4. CURRENT LIABILITIES | | | |
| (a) Short Term Borrowings | 6 | 10,96,54,003 | 2,72,02,775 |
| (b) Trade Payables | 7 | 41,40,593 | 50,30,973 |
| (c) Other Current Liabilities | 8 | 24,35,44,232 | 16,82,20,013 |
| (d) Short Term Provisions | 9 | 4,32,808 | 50,000 |
| TOTAL | | 46,72,00,146 | 30,47,88,471 |
| B. ASSETS | | | |
| 1. NON-CURRENT ASSETS | | | |
| (a) Property, Plant & Equipment | | | |
| (i) Tangible Assets | 10 | 1,74,323 | 1,64,176 |
| (b) Non Current Investments | 11 | 2,21,000 | 1,11,000 |
| (c) Deferred Tax Asset - Net | 4 | 51,618 | 42,480 |
| (d) Long term Loans and Advances | 12 | 1,92,965 | 2,17,965 |
| (e) Other Non Current Assets | 13 | - | - |
| 2. CURRENT ASSETS | | | |
| (a) Current Investments | 14 | - | - |
| (b) Inventories | 15 | 10,76,98,462 | 8,91,47,222 |
| (c) Trade Receivables | 16 | 55,49,544 | 2,20,42,735 |
| (d) Cash & Cash Equivalents | 17 | 8,79,632 | 10,47,209 |
| (e) Short Term Loans and Advances | 18 | 35,05,19,958 | 19,07,78,427 |
| (f) Other Current Assets | 19 | 19,12,644 | 12,37,256 |
| TOTAL | | 46,72,00,146 | 30,47,88,471 |
| Significant Accounting Policies | 1 | | |
| Notes on Financial Statements | 2 to 28 | | |

For and on behalf of Board of Directors
MANGAL BUILDHOME PRIVATE LIMITEDMEGHRAJ JAIN
DirectorDIN:01311041
Date: 04.12.2020
Place: MumbaiAKSHAY KULKARNI
Director
DIN:08697576As Per Audit Report of Even Date Attached
FOR MGB & Co. LLP
CHARTERED ACCOUNTANT
FRN 101169W/W-100035SANDEEP JHANWAR
PARTNER
M.NO. 078146

MANGAL BUILDHOME PRIVATE LIMITED
CIN: U45201MH2010PTC259841
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31ST MARCH 2020

| PARTICULARS | Note | FOR THE YEAR 2019- 2020 | FOR THE YEAR 2018-2019 |
|--|-----------|----------------------------|---------------------------|
| (Amount in Rs.) | | | |
| INCOME | | | |
| Revenue from Construction Contracts | | 1,58,91,745 | 12,80,01,941 |
| Revenue from Sale of Traded Goods | | 2,52,20,052 | 35,74,053 |
| PMC Fees | | 50,00,000 | 1,00,00,000 |
| Other Income | 20 | 45,671 | 7,98,608 |
| Total Revenue | | 4,61,57,468 | 14,23,74,602 |
| EXPENDITURE | | | |
| Project Expenses | 21 | 5,46,23,102 | 7,61,84,001 |
| Purchase of Traded Goods | | 33,01,354 | 27,63,933 |
| Changes in Inventory | 22 | -1,85,51,240 | 4,63,96,640 |
| Employee Benefits Expense | 23 | 11,10,440 | 64,32,226 |
| Finance Costs | 24 | 16,083 | 20,906 |
| Depreciation & Amortisation Expenses | 25 | 1,75,820 | 1,02,729 |
| Other Expenses | 26 | 40,48,486 | 61,81,648 |
| Total Expenses | | 4,47,24,045 | 13,80,82,083 |
| Profit before exceptional and extraordinary items & tax | | 14,33,424 | 42,92,519 |
| Exceptional Items | | - | - |
| Profit before extraordinary items and tax | | 14,33,424 | 42,92,519 |
| Extraordinary Items | | - | - |
| Profit before tax | | 14,33,424 | 42,92,519 |
| Tax Expenses: | | | |
| (a) Current tax expense for current year | | 3,82,808 | 11,81,893 |
| (b) (Less): MAT credit | | - | - |
| (c) Current tax expense relating to prior years | | -82,355 | - |
| (d) Deferred Tax Expenses | | -9,138 | (39,026) |
| Profit for the Period | | 11,42,109 | 31,49,652 |
| Earnings per share (of Rs. 10/- each): | 27 | | |
| (a) Basic | | 0.57 | 1.57 |
| (b) Diluted | | 0.57 | 1.57 |


Significant Accounting Policies 1

Notes to the Financial Statements 2 to 28


For and on behalf of Board of Directors
MANGAL BUILDHOME PRIVATE LIMITED

As Per Audit Report of Even Date Attached
FOR MGB & Co. LLP
CHARTERED ACCOUNTANT
FRN 101169W/W-100035


MEGHRAJ JAIN
 Director


AKSHAY KULKARNI
 Director
 DIN:01317169




SANDEEP JHANWAR
 PARTNER
 M.NO. 078146

DIN:01311041
 Date: 04.12.2020
 Place: Mumbai

MANGAL BUILDHOME PRIVATE LIMITED

CIN: U45201MH2010PTC259841

CASH FLOW STATEMENT

For the year ended, 31st March, 2020

(Amount in Rs.)

| | Current Year 2019-20 | | Previous Year 2018-19 | |
|--|-------------------------|----------------------|--------------------------|----------------------|
| A) CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Net Profit before tax and extraordinary items | | 14,33,424 | | 42,92,519 |
| Adjustments for : | | | | |
| Depreciation & Amortisation Expenses | 1,75,820 | | 1,02,729 | |
| Interest Expenses | - | | - | |
| Borrowing Cost Capitalised to Projects | 1,69,29,930 | | 1,01,68,532 | |
| Interest Income | (26,304) | | (1,00,062) | |
| Balance Written Off | - | | (6,71,398) | |
| Divident Received | (150) | | (150) | |
| Interest Income From Investment In Partnership Firm | - | 1,70,79,296 | - | 94,99,651 |
| Operating profit before working capital changes | | 1,85,12,720 | | 1,37,92,170 |
| Adjustments for : | | | | |
| Inventories | (1,85,51,240) | | 4,63,96,640 | |
| Short term loan and advances | (15,97,15,227) | | 3,48,71,832 | |
| Trade payables | (8,90,380) | | 23,52,735 | |
| Other Current Liabilities | 7,53,24,219 | | (6,67,68,236) | |
| Other Current Assets | 4,43,137 | | (20,301) | |
| Trade Receivable | 1,64,93,191 | | (66,12,889) | |
| Long Tem Loans & Advances | 25,000 | | 3,26,000 | |
| Short term Provision (Except Provision for Income Tax) | - | (8,68,71,300) | - | 1,05,45,781 |
| Cash generated from Operations | | (6,83,58,580) | | 2,43,37,951 |
| Income Tax Paid (Net of Refund) | | 10,36,170 | | 23,70,848 |
| Net cash from operating activities -A. | | (6,93,94,750) | | 2,19,67,103 |
| B) CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| Purchase of Fixed Assets | (1,85,967) | | (2,31,308) | |
| Withdraw from Partnership Firm | - | | 5,49,840 | |
| Investment in Partnership Firm | - | | (7,74,920) | |
| Proceeds from FD Release | - | | - | |
| Loans & Advances- Given | - | | - | |
| Loans & Advances- Received | - | | - | |
| Divident Received | 150 | | 150 | |
| Interest Received- On Trade Receivable | - | | 13,55,075 | |
| Interest Received On FD | - | | - | |
| Investment in shares | (1,10,000) | | (1,10,000) | |
| Net cash generated/(used) in investing activities -B. | | (2,95,817) | | 7,88,837 |
| C) CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| Short Term Borrowing - Loan Borrowed | 21,35,51,496 | | 25,58,18,920 | |
| Short Term Borrowing - Loan Repaid | (13,24,85,000) | | (28,29,90,516) | |
| Interest Paid on short term loan | - | | - | |
| Long Term Borrowing - Loan Borrowed | - | | 3,00,00,000 | |
| Loang Term Borrowing - Loan Repaid | - | | (92,51,219) | |
| Interest Paid | (1,15,43,507) | | (1,07,62,002) | |
| Dividend & DDT Paid | - | | (48,46,878) | |
| Net cash generated in financing activities - C. | | 6,95,22,989 | | (2,20,31,696) |
| NET INCREASE/(DECREASE)IN CASH AND CASH EQUIVALENTS | | (1,67,578) | | 7,24,244 |
| Cash and cash equivalents: | | | | |
| Opening balance | | 10,47,209 | | 3,22,965 |
| Closing balance | | 8,79,632 | | 10,47,209 |

Notes:

1. The above cash flow statement has been prepared under "Indirect Method" set out in AS-3, issued by Institute of Chartered Accountants of India.

2. Figures in brackets indicates cash outgo.

3. Previous year's figures have been re-grouped and reclassified wherever necessary.

For and on behalf of the board
MANGAL BUILDHOME PRIVATE LIMITED

MEGHRAJ JAIN
Director
DIN:01311041
Date : 04.12.2020
Place : Mumbai

AKSHAY KULKARNI
Director
DIN:08697576

As per our report of even date annexed herewith
FOR MGB & Co. LLP
CHARTERED ACCOUNTANT
FRN 101169W/W-100035



SANDEEP JHANWAR
PARTNER
M. NO. 078146

MANGAL BUILDHOME PRIVATE LIMITED

“Notes forming part of financial statement for the period ended 31st March, 2020”

1: SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Convention / Basis of Accounts Preparation

- ❖ The financial statements have been prepared under historical cost conventions in according with the generally accepted accounting principles and in compliance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 as the Companies (Accounting Standards) Rules, 2006, and in accordance with the other relevant provisions of the Companies Act, 2013.
- ❖ All assets and Liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. The financial statements for the year ended March 31, 2020 are prepared as per Schedule III to the Companies Act 2013.
- ❖ The company generally follows the mercantile system of accounting & recognizes income and expenditure on an accrual basis except those with significant uncertainties
- ❖ Financial Statements are based on historic cost. Those cost are not adjusted to reflects to impact of the changing the value in the purchase power of money.

B. Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting year, the reported amounts of assets and liabilities and the disclosures of contingent liabilities as on the date of the financial statements.

C. Property, Plant & Equipment

- ❖ Property, Plant & Equipment is stated at cost less accumulated depreciation and amortization.
- ❖ Cost for the purpose of valuing fixed assets & capital work in progress comprises of the purchase price and any attributable cost of bringing the asset to working condition for its intended use.
- ❖ Pre-operative Expenditure and cost relating to borrowed funds attributable to the construction or acquisition up to the date asset is ready for use is included under Capital Work-in-Progress and the same is allocated to the respective fixed assets on its completion for satisfactory commercial commencement.



D. Method Of Depreciation

❖ Effective April 1, 2014 the company has charged depreciation with reference to the estimated useful life of fixed assets prescribed by the Schedule II of the Companies Act, 2013 or based on management assessment of useful life, if different than what is prescribed under schedule II.

E. Revenue Recognition

Revenue is recognized when it is probable that the economic benefits will flow to the Company and it can be reliably measured. Revenue is measured at the fair value of the consideration received/receivable net of rebate and taxes. The Company applies the revenue recognition criteria to each nature of revenue transaction as set-out below:

- Revenue from real estate projects:-

Revenue from constructed properties for all projects is recognized in accordance with the "Guidance Note on Accounting for Real Estate Transactions" ('Guidance Note'). As per this Guidance Note, the revenue has been recognized on percentage of completion method and on the percentage of actual project costs incurred thereon to total estimated project cost, provided the conditions specified in Guidance Note are satisfied.

-Sale of development rights:-

Sale of development rights is recognized in the financial year in which the agreements of sale are executed and there exists no uncertainty in the ultimate collection of consideration from buyers.

-Service receipts:-

- Revenue in respect of maintenance services is recognized on an accrual basis, in accordance with the terms of the respective contract.
- Service receipts, income from forfeiture of properties and interest from customers under agreements to sell is accounted for on an accrual basis except in cases where ultimate collection is considered doubtful.

-Interest :-

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

-Insurance Claims :-

Insurance claims are accounted for when settled/received. Brokerage & Charges are recognized on completed settlement basis and banks interest on accrual basis.



F. Taxes on Income

Provision for Current Tax is made after taking into consideration benefits admissible under the provision of The Income Tax Act 1961. Deferred Tax resulting from "timing difference" & "rate difference" between book Profit and taxable profit is accounted for using the tax rate and laws that have been enacted or substantively enacted as on the Balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is reasonable certainty that the assets will be realized in future.

G. Valuation of Stock

Stock is valued at Weighted Average cost/NRV. Cost of inventory comprises of all cost of conversion and other cost incurred in bringing them to their respective present location and condition and valued on the basis of Weighted Average Price Method.

H. Accounting of CENVAT/VAT/GST benefits

❖ CENVAT/VAT/GST credit availed under the relevant provisions in respect of Raw materials, capital goods, etc. is reduced from the relevant cost of purchases.

I. ❖ Borrowing costs that are attributable to the acquisition / construction of qualifying assets are capitalized, net of income / income earned on temporary investments from such borrowings. Other borrowing costs are charged to the Statement of Profit and Loss as expense in the year in which the same are incurred.

❖ Redemption Premium payable on borrowings is included as part of borrowing costs on a periodic cost basis.

J. Provisions, Contingent Liabilities And Contingent Assets

❖ Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if the Company has a present obligation as a result of a past event, a probable outflow of resources is expected to settle the obligation and the amount of the obligation can be reliably estimated.

❖ Reimbursement expected in respect of the expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

❖ Contingent liability is stated in the case of a present obligation arising from a past event, when it is not Probable that an outflow of resources will be required to settle the obligation, a possible obligation, unless the probability of outflow of resources is remote.

❖ Contingent assets are neither recognized, nor disclosed.

❖ Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

K. Cash Flow Statement

The statement of cash flow has been prepared under the indirect method as set out in Accounting Standard - 3 issued under the Companies (Accounting Standard) Rules, 2006.



MANGAL BUILDHOME PRIVATE LIMITED

CIN: U45201MH2010PTC259841

**Notes on Financial Statements
for the year ended 31st March 2020****2. SHARE CAPITAL****(Amount in Rs.)**

| Particulars | AS AT | AS AT |
|--|--------------------|--------------------|
| | 31-03-2020 | 31-03-2019 |
| Authorised Share Capital | | |
| 2500000 Equity shares of Rs. 10/- each | 2,50,00,000 | 2,50,00,000 |
| | 2,50,00,000 | 2,50,00,000 |
| Issued,Subscribed and Paid Up Capital | | |
| 2000000 Equity shares of Rs. 10/- each fully paid up | 2,00,00,000 | 2,00,00,000 |
| TOTAL | 2,00,00,000 | 2,00,00,000 |

2.1 The details of Shareholders holding more than 5% shares:

| Name of the Shareholder | As At 31st March 2020 | | As At 31st March 2019 | |
|-------------------------|-----------------------|--------|-----------------------|--------|
| | No of Shares | % | No of Shares | % |
| Ajit Jain | 1499999 | 74.99% | 1499999 | 74.99% |
| Sohan Lal jain HUF | 500000 | 25.00% | 500000 | 25.00% |

2.2 The reconciliation of the number of shares outstanding is set out below:-

| Particulars | AS AT | AS AT |
|---|------------|------------|
| | 31-03-2020 | 31-03-2019 |
| Equity Shares at the beginning of the year | 2000000 | 2000000 |
| Add:-Shares issued during the year | Nil | Nil |
| Less:-Shares cancelled on buy back of Equity Shares | Nil | Nil |
| Equity Shares at the end of the year | 2000000 | 2000000 |

2.3 TERM/RIGHT ATTACHED TO EQUITY SHARES

2.1 The company has only one class of equity shares having a par value of Rs. 10/- per share. Each share holder of equity share is entitled to one vote per share.

2.2 In the event of the liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.3 No shares have been reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.

2.4 During the past 5 years the company has not allotted any shares pursuant to contracts, without payment being received in cash.

2.5 During the past 5 years the company has not allotted any bonus shares.

2.6 During the past 5 years the company has not bought back any shares.

2.7 No shares have been forfeited by the company.

2.8 No Call were remain unpaid from Directors and Shareholders of the Company.



MANGAL BUILDHOME PRIVATE LIMITED

CIN: U45201MH2010PTC259841

**Notes on Financial Statements
for the year ended 31st March 2020**

3. RESERVE AND SURPLUS

(Amount in Rs.)

| Particulars | AS AT | AS AT |
|---|------------------|------------------|
| | 31-03-2020 | 31-03-2019 |
| Share Premium | - | - |
| General Reserve | | |
| Opening Balance | - | - |
| Add: Transferred From P&L Appropriation | - | - |
| Less:- Utilized During the Year | - | - |
| Closing Balance | - | - |
| Profit and Loss Appropriation | | |
| Opening balance | 51,84,710 | 68,57,458 |
| Add: Profit for the period | 11,42,109 | 31,49,652 |
| Less:- Transferred to General Reserve | - | - |
| Less:- Dividend | - | 40,00,000 |
| Less:- Dividend Distribution Tax | - | 8,22,400 |
| Closing Balance | 63,26,819 | 51,84,710 |
| TOTAL | 63,26,819 | 51,84,710 |

4. DEFERRED TAX

(Amount in Rs.)

| Particulars | AS AT | AS AT |
|---------------------------------|---------------|---------------|
| | 31-03-2020 | 31-03-2019 |
| Deferred Tax Assets | | |
| Opening Balance | 42,480 | 3,454 |
| Add: Created During the year | 9,138 | 39,026 |
| Less: Reversed During the year | - | - |
| Balance Total | 51,618 | 42,480 |
| Deferred Tax Liabilities | | |
| Opening Balance | - | - |
| Add: Created During the year | - | - |
| Less: Reversed During the year | - | - |
| Balance Total | - | - |
| Deferred Tax - Net | 51,618 | 42,480 |

5. LONG TERM BORROWINGS

(Amount in Rs.)

| Particulars | AS AT | AS AT |
|---|--------------------|--------------------|
| | 31-03-2020 | 31-03-2019 |
| From banks: | | |
| <u>Secured:</u> | | |
| Term Loan (Non Current Maturity of Long Term Debt) | | |
| The Bharat Co-operative Bank (Mumbai) Ltd | 7,99,76,691 | 7,91,00,000 |
| (Nature of Security : Registered Mortgage of Land & salable flats of "Amarpali Chs Ltd" the project for which loan taken) (Guaranteed by Directors & Holding Company - Sanctioned Limit Rs. 20 Crore) (Period of defaults Nil, No default in repayment of interest) | | |
| <u>Unsecured:</u> | | |
| Loan From NBFC | | |
| Mangal Credit & Fincorp Ltd. | 50,00,000 | - |
| Less:- Current Maturity of Loan | -18,75,000 | - |
| TOTAL | 8,31,01,691 | 7,91,00,000 |



MANGAL BUILDHOME PRIVATE LIMITED

CIN: U45201MH2010PTC259841

**Notes on Financial Statements
for the year ended 31st March 2020****6. SHORT TERM BORROWINGS**

| Particulars | (Amount in Rs.) | |
|---|---------------------|---------------------|
| | AS AT 31-03-2020 | AS AT 31-03-2019 |
| Loans repayable on demand | | |
| From banks: | | |
| Secured: | | |
| Term Loan Current Maturity of Long Term Debt | - | - |
| The Bharat Co-operative Bank (Mumbai) Ltd | | |
| Unsecured: | - | - |
| From Other Parties | | |
| Secured: | - | - |
| Unsecured: | | |
| Inter-corporate Loans | | |
| a) From Other Corporates | 7,55,55,421 | 95,00,000 |
| Other Loans | - | - |
| a) From Directors | 2,10,48,788 | 57,47,775 |
| b) From others | 1,30,49,794 | 1,19,55,000 |
| TOTAL | 10,96,54,003 | 2,72,02,775 |

7. TRADE PAYABLE

| Particulars | (Amount in Rs.) | |
|-------------------------|---------------------|---------------------|
| | AS AT 31-03-2020 | AS AT 31-03-2019 |
| Payable for Goods | 8,40,530 | - |
| Payable for Expenditure | 33,00,063 | 50,30,973 |
| TOTAL | 41,40,593 | 50,30,973 |

8. OTHER CURRENT LIABILITIES

| Particulars | (Amount in Rs.) | |
|--|---------------------|---------------------|
| | AS AT 31-03-2020 | AS AT 31-03-2019 |
| Current Maturity of Term Loans:- | | |
| Loan From NBFC | | |
| Mangal Credit & Fincorp Ltd. | 18,75,000 | - |
| Advance Against Contractual Obligation | 24,01,02,046 | 16,49,22,029 |
| Statutory Liabilities | | |
| TDS Payable | 9,49,405 | 59,469 |
| Profession Tax Payable | 1,600 | 2,775 |
| GST Payable | 1,747 | 43,358 |
| Outstanding Laibilities | | |
| Salary payable | 2,31,900 | 6,07,500 |
| Interest Accrued And Due on Secured Loan | 3,07,905 | 3,09,667 |
| Interest Accrued And Due on Unsecured Loan | - | 22,75,215 |
| Retention Money | - | - |
| Mangal Credit & Fincorp Limited | 74,629 | - |
| TOTAL | 24,35,44,232 | 16,82,20,013 |



MANGAL BUILDHOME PRIVATE LIMITED

CIN: U45201MH2010PTC259841

**Notes on Financial Statements
for the year ended 31st March 2020**

9. SHORT TERM PROVISIONS

| Particulars | (Amount in Rs.) | |
|--------------------------|---------------------|---------------------|
| | AS AT 31-03-2020 | AS AT 31-03-2019 |
| Provision for Audit Fees | 50,000 | 50,000 |
| Provision For Taxation | 3,82,808 | - |
| TOTAL | 4,32,808 | 50,000 |

11. NON CURRENT INVESTMENTS

| Particulars | (Amount in Rs.) | |
|--|---------------------|---------------------|
| | AS AT 31-03-2020 | AS AT 31-03-2019 |
| Investment at Cost | | |
| (A) Trade Investments | | |
| (B) Others Investments | | |
| (a) Investment in Equity Instruments | 1,000 | 1,000 |
| The Bharat Co-operative Bank Ltd., Mumbai (100 Shares of FV Rs. 10 Each) | - | - |
| Citadel SWM Project Jabalpur Pvt Ltd (11000 shares @ Rs. 10 Each) | 1,10,000 | 1,10,000 |
| Citadel Iswm Project Sangrauli Pvt Ltd (11000 shares @ Rs. 10 Each) | 1,10,000 | - |
| TOTAL | 2,21,000 | 1,11,000 |

12. LONG TERM LOANS AND ADVANCES

| Particulars | (Amount in Rs.) | |
|--|---------------------|---------------------|
| | AS AT 31-03-2020 | AS AT 31-03-2019 |
| (a) Balance with government authorities | | |
| Unsecured, Considered good | | |
| Security Deposit - Electricity Meter | 52,061 | 52,061 |
| Security Deposit - Govt. Projects | 1,35,000 | 1,35,000 |
| VAT Deposit | - | 25,000 |
| MAT Credit Entitlement | 5,904 | 5,904 |
| TOTAL | 1,92,965 | 2,17,965 |

13. OTHER NON CURRENT ASSETS

| Particulars | (Amount in Rs.) | |
|----------------------------------|---------------------|---------------------|
| | AS AT 31-03-2020 | AS AT 31-03-2019 |
| Unamortised Expenses | | |
| -Preliminary Expenses | - | - |
| -Share Capital Increase Expenses | - | - |
| TOTAL | - | - |

14. CURRENT INVESTMENTS

| Particulars | (Amount in Rs.) | |
|-------------------------------------|---------------------|---------------------|
| | AS AT 31-03-2020 | AS AT 31-03-2019 |
| (A) Trade Investments | | |
| (a) Investments in Partnership Firm | - | - |
| - Gold Crest Realty | - | - |
| (b) Tender Deposits | - | - |
| (c) Fixed Deposit | - | - |
| TOTAL | - | - |



MANGAL BUILDHOME PRIVATE LIMITED

CIN: U45201MH2010PTC259841

**Notes on Financial Statements
for the year ended 31st March 2020****15. INVENTORIES**

| Particulars | (Amount in Rs.) | |
|--------------------------|---------------------|---------------------|
| | AS AT 31-03-2020 | AS AT 31-03-2019 |
| Project Work In Progress | 9,63,58,982 | 7,78,07,742 |
| Building | 1,13,39,480 | 1,13,39,480 |
| TOTAL | 10,76,98,462 | 8,91,47,222 |

16. TRADE RECEIVABLE

| Particulars | (Amount in Rs.) | |
|--|---------------------|---------------------|
| | AS AT 31-03-2020 | AS AT 31-03-2019 |
| Outstanding for a period exceeding six months from the date they were due for payment | | |
| Secured, considered good | - | - |
| Unsecured, considered good | 55,49,544 | 2,20,42,735 |
| Doubtful | - | - |
| Less: Provision for doubtful trade receivable | | |
| Outstanding for a period less than six months from the date they were due for payment | | |
| Secured, considered good | - | - |
| Unsecured, considered good | - | - |
| Doubtful | - | - |
| Less: Provision for doubtful trade receivable | | |
| Other trade receivable/Advance to Suppliers | | |
| Secured, considered good | - | - |
| Unsecured, considered good | - | - |
| Doubtful | - | - |
| Less: Provision for doubtful trade receivable | | |
| TOTAL | 55,49,544 | 2,20,42,735 |

17. CASH AND CASH EQUIVALENTS

| Particulars | (Amount in Rs.) | |
|---|---------------------|---------------------|
| | AS AT 31-03-2020 | AS AT 31-03-2019 |
| (a) Cash in Hand | 6,85,755 | 17,480 |
| (b) Cheques, drafts on hand | - | - |
| (c) Balance with banks | | |
| (i) In current accounts | | |
| The Bharat Co-Operative Bank - Mumbai 0567 | -237 | 9,75,088 |
| The Bharat Co-Operative Bank - Mumbai 7232 | 10,493 | 12,534 |
| The Bharat Co-Operative Bank - Mumbai 7676 | 3,000 | 3,000 |
| The Bharat Co-Operative Bank - Mumbai 4262(Escrow Smriti) | 3,000 | - |
| HDFC Bank Ltd. - Mumbai | 45,300 | 39,107 |
| Axis Bank Ltd. | 1,32,321 | - |
| TOTAL | 8,79,632 | 10,47,209 |



MANGAL BUILDHOME PRIVATE LIMITED

CIN: U45201MH2010PTC259841

**Notes on Financial Statements
for the year ended 31st March 2020****18. SHORT TERM LOANS AND ADVANCES****(Amount in Rs.)**

| Particulars | AS AT | AS AT |
|--|---------------------|---------------------|
| | 31-03-2020 | 31-03-2019 |
| (a) Balance with government authorities | | |
| Unsecured, Considered good | | |
| Income Tax Refundable A.Y. 2013-14 | 9,640 | 9,640 |
| Income Tax Deposit Against Demand A.Y. 2013-14 | 17,39,874 | 17,39,874 |
| Income Tax Refundable A.Y. 2017-18 | 3,06,540 | 3,06,540 |
| Income Tax Refundable A.Y. 2019-20 | 13,33,060 | |
| TDS Receivable (Net of Provision) | 10,91,465 | 12,74,766 |
| GST Receivable | 30,34,896 | 33,33,557 |
| | - | - |
| (b) Prepaid Expenses | - | 70,500 |
| Unsecured, Considered good | - | - |
| (c) Inter Corporate Deposit | | |
| Secured, considered good | - | - |
| Unsecured, considered good | - | - |
| Doubtful | - | - |
| Less: Provision for doubtful trade receivable | - | - |
| (d) Loans & Advance - Other parties | | |
| Secured, considered good | - | - |
| Unsecured, considered good | | |
| Advance for Contractual Obligation of Redevelopment | 34,30,04,483 | 18,40,43,550 |
| Doubtful | - | - |
| Less: Provision for doubtful trade receivable | - | - |
| TOTAL | 35,05,19,958 | 19,07,78,427 |

19. OTHER CURRENT ASSETS**(Amount in Rs.)**

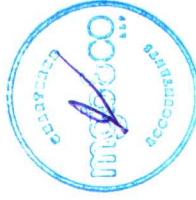
| Particulars | AS AT | AS AT |
|-----------------------------|------------------|------------------|
| | 31-03-2020 | 31-03-2019 |
| Unamortised Expenses | | |
| Retention - HLL | 12,12,644 | 12,12,644 |
| Interest Accrued -Other | - | 4,312 |
| Advance to Vendor | 7,00,000 | 600 |
| Advance to Staff | - | 19,700 |
| TOTAL | 19,12,644 | 12,37,256 |



MANGAL BUILDHOME PRIVATE LIMITED
CIN: U45201MH2010PTC259841
Notes on Financial Statements for the year ended 31st March 2020

10. PROPERTY, PLANT & EQUIPMENT

| PARTICULARS | GROSS BLOCK | | | | DEPRECIATION | | | NET BLOCK | | |
|------------------------|---------------------|-----------------|-----------|---------------------|--------------------|-----------------|------------|--------------------|--|-----------------|
| | As at 01.04.2019 | Additions | Deletions | As at 31.03.2020 | Upto 01.04.2019 | For the year | Deductions | Upto 31.03.2020 | Carrying Amount Charged to retained earnings | |
| | | | | | | | | | | |
| Tangible Assets | | | | | | | | | | |
| Owned | | | | | | | | | | |
| COMPUTER | 3,03,133 | 1,85,967 | - | 4,89,100 | 1,62,302 | 1,68,879 | - | 3,31,181 | - | 1,40,831 |
| Furniture & Fittings | 22,529 | - | - | 22,529 | 7,583 | 3,124 | - | 10,707 | - | 14,946 |
| Office Equipments | 24,174 | - | - | 24,174 | 15,775 | 3,817 | - | 19,592 | - | 8,399 |
| GRAND TOTAL | 3,49,836 | 1,85,967 | - | 5,35,803 | 1,85,660 | 1,75,820 | - | 3,61,480 | - | 1,64,176 |
| PREVIOUS YEAR | 1,18,528 | 2,31,308 | - | 3,49,836 | 82,931 | 1,02,729 | - | 1,85,660 | - | 35,597 |



MANGAL BUILDHOME PRIVATE LIMITED
CIN: U45201MH2010PTC259841
Notes on Financial Statements
for the year ended 31st March 2020

20. OTHER INCOME

| Particulars | (Amount in Rs.) | |
|-------------------------|---------------------------|---------------------------|
| | FOR THE YEAR 2019-2020 | FOR THE YEAR 2018-2019 |
| Interest Income- Others | 26,304 | 1,00,062 |
| Dividend Received | 150 | 150 |
| Discount Received | 19,214 | 237 |
| Round Off | 3 | 1,001 |
| Sundry Payable W/off | - | 6,97,158 |
| | 45,671 | 7,98,608 |

21. PROJECT EXPENSES

| Particulars | (Amount in Rs.) | |
|---|---------------------------|---------------------------|
| | FOR THE YEAR 2019-2020 | FOR THE YEAR 2018-2019 |
| Project Cost for Constructed Properties | 5,46,23,102 | 7,61,84,001 |
| | 5,46,23,102 | 7,61,84,001 |

22. INCREASE/(DECREASE) IN INVENTORY

| Particulars | (Amount in Rs.) | |
|--|---------------------------|---------------------------|
| | FOR THE YEAR 2019-2020 | FOR THE YEAR 2018-2019 |
| Inventories (at close) | | |
| Construction - WIP | 9,63,58,982 | 7,78,07,742 |
| Building - Bungalows & Flat | 1,13,39,480 | 1,13,39,480 |
| Land - Plot at Kishore Nagar Rajsamand | - | - |
| Inventories (at commencement) | | |
| Construction - WIP | 7,78,07,742 | 10,39,06,817 |
| Building - Bungalows & Flat | 1,13,39,480 | 3,02,37,045 |
| Land - Plot at Kishore Nagar Rajsamand | - | 14,00,000 |
| | -1,85,51,240 | 4,63,96,640 |

23. EMPLOYEE BENEFITS EXPENSE

| Particulars | (Amount in Rs.) | |
|------------------------|---------------------------|---------------------------|
| | FOR THE YEAR 2019-2020 | FOR THE YEAR 2018-2019 |
| Salary Expenses | 10,78,600 | 61,55,750 |
| Bonus | - | 2,13,000 |
| Staff Welfare Expenses | 31,840 | 63,476 |
| | 11,10,440 | 64,32,226 |



MANGAL BUILDHOME PRIVATE LIMITED
CIN: U45201MH2010PTC259841
Notes on Financial Statements
for the year ended 31st March 2020

24. FINANCE COSTS

| Particulars | (Amount in Rs.) | |
|---|---------------------------|---------------------------|
| | FOR THE YEAR 2019-2020 | FOR THE YEAR 2018-2019 |
| (a) Interest Expenses on: | | |
| (i) Borrowings | | |
| Bank | - | - |
| Other Parties | - | - |
| (ii) Trade Payables | - | - |
| (iii) Others (Interest on Delayed Payment of Statutory Dues) | - | 1,218 |
| Bank Charges | 16,083 | 19,688 |
| | - | - |
| (c) Net (gain) / loss on foreign currency transactions and translation (considered as finance cost) | - | - |
| | - | - |
| (d) Corporate Gaurntee Expenses | - | - |
| TOTAL | 16,083 | 20,906 |

25. DEPRECIATION & AMORTISATION EXPENSES

| Particulars | (Amount in Rs.) | |
|--------------|---------------------------|---------------------------|
| | FOR THE YEAR 2019-2020 | FOR THE YEAR 2018-2019 |
| Depreciation | 1,75,820 | 1,02,729 |
| TOTAL | 1,75,820 | 1,02,729 |

26. OTHER EXPENSES

| Particulars | (Amount in Rs.) | |
|--------------------------------|---------------------------|---------------------------|
| | FOR THE YEAR 2019-2020 | FOR THE YEAR 2018-2019 |
| Payment To Auditor | 60,000 | 55,000 |
| Legal & Professional Fees | 33,000 | 1,76,600 |
| Advertising Expenses | 63,600 | 85,000 |
| Office & General Expenses | 2,07,630 | 5,79,356 |
| Printing & Stationery Expenses | 1,58,958 | 3,80,668 |
| Rent Expenses | 3,60,000 | 3,60,000 |
| ROC Charges | 10,370 | 20,542 |
| Brokerage & Commssion | 3,00,000 | 36,42,086 |
| TDS Late Payment Fees | 3,772 | - |
| Security Expenses | - | 84,000 |
| Telephone & Mobile Expenses | 35,390 | 39,915 |
| Travelling Expenses | 22,312 | 2,43,984 |
| GST Expense | 5,710 | 53,490 |
| Donation | - | 11,000 |
| Electricity Expenses | 4,21,517 | 3,58,569 |
| Interest on TDS | - | 300 |
| Misc Expenses | 106 | 2,378 |
| Repairs & Maintenance | 7,250 | 19,000 |
| Annual Maintenance Charges | 70,500 | 31,500 |
| Internet Expenses | 67,821 | - |
| Trade mark registration fees | - | 10,000 |
| Bad debts | 22,18,050 | 25,760 |
| Profession Tax | 2,500 | 2,500 |
| TOTAL | 40,48,486 | 61,81,648 |



MANGAL BUILDHOME PRIVATE LIMITED
CIN: U45201MH2010PTC259841
Notes on Financial Statements
for the year ended 31st March 2020

26.1 PAYMENTS TO AUDITORS AS:

| Particulars | (Amount in Rs.) | |
|---|---------------------------|---------------------------|
| | FOR THE YEAR 2019-2020 | FOR THE YEAR 2018-2019 |
| (a) Auditor | | |
| Statutory Audit Fees | 40,000 | 40,000 |
| Tax Audit Fees | 10,000 | 10,000 |
| VAT Audit Fees | - | 5,000 |
| GST Audit Fees | 10,000 | - |
| (b) Certification and Consultation Fees | - | - |
| TOTAL | 60,000 | 55,000 |

27. EARNINGS PER SHARE (EPS)

| Particulars | (Amount in Rs.) | |
|---|---------------------------|---------------------------|
| | FOR THE YEAR 2019-2020 | FOR THE YEAR 2018-2019 |
| i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders | 11,42,109 | 31,49,652 |
| ii) Weighted Average number of equity shares used as denominator for calculating EPS | 20,00,000 | 20,00,000 |
| iii) Basic and Diluted Earnings per share | 0.57 | 1.57 |
| iv) Face Value per equity share | 10 | 10 |




28 OTHER NOTES ON ACCOUNTS

- I. As required under the accounting standard of Related Party Disclosure (AS 18) issued by Institute of Chartered Accountants of India, The disclosure of Related Party name & their transactions are as per Annexure "A1 & A2" under :
- II. The Company has not received any Registration Certificate From Any Vendor as to whether it is Registered under the Sec 22 of Micro, Small & Medium Enterprises Development Act, 2006.
- III. As required under the accounting standard of Provisions, Contingent Liability & Contingent Asset (AS 29) issued by Institute of Chartered Accountants of India, the company have following contingent liability as on balance sheet date, which is not provided for:
- | Particulars | As On 31.03.2020 |
|---|------------------|
| Claims against the Company, not acknowledged as debts @ | Rs. 1,60,65,400 |
- @ Claims against the Company not acknowledged as debts for the year ended March 31, 2016 included demand from the Indian income tax authorities for payment of tax Rs. 1,18,91,320/- including interest Rs 42,52,608/- Upon completion of their tax assessment for A.Y. 2013-14.
- @ However, the company have deposited Rs. 17,39,874/- under protest against the said demand during the F.Y. 16-17.
- The matter for A.Y. 2013-14 is pending before Commissioner of Income Tax - Appeals-47, Mumbai. The company is contesting the demand and the Management and its tax advisors believes that the ultimate outcome of these proceedings raise any obligation of payment of tax and accordingly it will not will not have any adverse effect on the Company's financial position and results of operations.
- IV. Previous year figures have been regrouped, re-arranged and reclassified wherever necessary to confirm to the current year's classification.

For and on behalf of Board of Directors


MANGAL BUILDHOME PRIVATE LIMITED


AKSHAY KULKARNI
DIRECTOR

DIN NO. 08697576

Date : 04.12.2020

Place: Mumbai


MEGHRAJ S JAIN
DIRECTOR

DIN NO. 01311041

As per our report of
even date attached for
FOR MGB & CO. LLP
CHARTERED ACCOUNTANTS
FRN- 101169W/W-100035




SANDEEP JHANWAR
PARTNER

M.No. 078146

MANGAL BUILDHOME PVT LTD

Forming Part of Notes on Accounts Annexure - "A1"

Name of Related Parties and Relationships

| S. No. | Parties | |
|---------------|---|-----------|
| A. | Common Directors | |
| | Mangal Credit & Fincorp Limited (1) | |
| | Indtrans Container Lines Pvt Ltd | |
| | Indtrans Container Lines (Singapore) Pte Ltd | |
| | Indtrans Container Lines (Malaysia) Sdn. Bhd. | |
| | Mangal Compusolution Pvt Ltd | |
| | Satco Capital Markets Ltd | |
| | Satco Wealth Managers Pvt Ltd | |
| | (formerly known as Satco Commodities Pvt Ltd) | |
| | Mangal Mines & Minerals Pvt Ltd | |
| | Chakshu Realtors Private Limited | |
| | Mangal Extrusion Private Limited | |
| | Dhakad Properties Private Limited | |
| | Shwet Developers Private Limited | |
| | Shree Mangal Jewels Private Limited | |
| | Shree Ratna Mangal Jewels Private Limited | |
| | Shreeradhey Mangal Gold Chain Private Limited | |
| | Mangal Royal Jewels Private Limited | |
| | Swarn Bhavya Mangal Jewels Private Limited | |
| | Shree Mangal Abhushan Private Limited | |
| | Woodland Constructions Private Limited | |
| | D'han International Private Limited | |
| | Mangal charitable Trust | |
| | (1) Our holding company till 30.03.2019 | |
| B. | List of Key Managerial Person | |
| | Key Management Personnel | |
| | Ajit Jain (1) | Directors |
| | Meghraj Jain (2) | Directors |
| | Vaibhav Rajesh Desai (3) | Directors |
| | Akshay Kulkarni (4) | Directors |
| | (1) Resigned as on 18/02/2020 | |
| | (2) Resigned as on 05/12/2020 | |
| | (3) Appointed as on 18/02/2020 | |
| | (4) Appointed as on 18/02/2020 | |



Forming Part of Notes on Accounts Annexure - "A2"

Name of Related Parties and Their Transaction

| Name of the Related Parties & Nature of Relationships | Nature of Transaction | 2019-2020 | | 2018-2019 | |
|---|-----------------------------|-------------------|-------------------------------------|-------------------|-------------------------------------|
| | | Transaction Value | O/s Amount carried to Balance Sheet | Transaction Value | O/s Amount carried to Balance Sheet |
| Common Directors | | | | | |
| Mangal Credit & Fincorp Limited | Loan Processing Fees | 25000 | - | - | - |
| | Loan Taken | 50,00,000 | 50,00,000 | - | - |
| | Interest | 6,35,276 | - | - | - |
| | Other reimbursements | - | - | 16,030 | - |
| | Sharing of expenses | 10,79,087 | 1,01,828 | 5,05,270 | 1,04,510 |
| | Dividend Paid | - | - | 29,99,998 | - |
| | Chakshu Realtors Pvt Ltd | Rent Expenses | 3,60,000 | - | 3,60,000 |
| Mangal Entertainment Pvt Ltd | Travelling Expense | - | - | - | - |
| Mangal Compusolution Pvt Ltd | FA Purchased | 14,160 | 1,13,280 | 2,10,008 | 99,120 |
| | Loan Borrowed | 12,86,50,000 | 12,86,50,000 | - | - |
| | Loan Repaid | - | - | - | - |
| Shwet Developers Private Limited | Advance under Joint Venture | - | 19,64,046 | 5,54,50,000 | 23,81,046 |
| | Advance Repaid | 4,17,000 | - | 94,95,015 | - |
| Woodland Constructions Pvt Ltd | Loan Given | - | - | 1,36,50,000 | - |
| | Loan Repaid | - | - | 2,16,50,000 | - |
| Shree Mangal Jewels Pvt.Ltd. | Reimbursement of Expenses | - | - | 4,93,036 | - |
| Dhan International Pvt Limited | Pmc fees received | 59,00,000 | 54,00,000 | 1,00,00,000 | - |
| Directors | | | | | |
| Meghraj Jain | Loan Taken | 9,48,59,763 | 52,14,537 | 18,11,29,889 | 49,54,775 |
| | Loan Repaid | 9,46,00,000 | - | 18,10,49,488 | - |
| Ajit Jain | Loan Taken | 5,29,26,250 | 1,58,34,250 | 4,82,73,000 | 7,93,000 |
| | Loan Repaid | 3,78,85,000 | - | 4,74,80,000 | - |





MANGAL

BUILDHOME Pvt. Ltd.

M/s MGB & Co. LLP
Chartered Accountants
Jaipur

Dear Sir,

This representation letter is provided in connection with your audit of the financial statements of **MANGAL BUILDHOME PRIVATE LIMITED** for the year ended **31.03.2020** for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of **MANGAL BUILDHOME PRIVATE LIMITED** as of **31.03.2020** and of the results of operations for the year then ended. We acknowledge our responsibility for preparation of financial statements in accordance with the requirements of the Companies Act 2013 and recognized accounting policies and practices including the Standards on Accounts issued by the Institute of Chartered Accountants of India.

We confirm and certify, to the best of our knowledge and belief, the following representations:

Accounting Policies

The accounting policies, which are material or critical in determining the results of operations for the year of financial position are set out in the financial statements. The financial statements are prepared on accrual basis.

Fixed Assets 1,74,323

The said fixed assets valued at WDV cost.

Capital Commitments

At the balance sheet date, there were no outstanding commitments for capital expenditure.

Investments

2,21,000

Inventories

10,76,98,462

Debtors, Loans & Advances

The following items appearing in the books as at **31.03.2020** are considered good and fully recoverable with the exception of those specifically shown as “doubtful“ in the Balance Sheet.

| | |
|--------------------|--------------|
| Sundry Debtors | 55,49,544 |
| Loans and Advances | 35,05,19,958 |

Cash and Bank balances

The cash and bank balances as on the date of financial statements are as under:

| | | |
|--------------|-----|----------|
| Cash Balance | Rs. | 6,85,755 |
|--------------|-----|----------|

Bank Balances

| | | |
|------------------------|-----|-------------|
| I) In Current Accounts | Rs. | 2901,28,807 |
|------------------------|-----|-------------|

Other Current Assets

In the opinion of the Board of Directors, other current assets have a value on realization in the ordinary course of the company’s business, which is atleast equal to the amount at which they are stated in the balance sheet, except as stated in the financial statements.

Liabilities

We have recorded all known liabilities in the financial statements.

Contingent liabilities disclosed in the notes to the financial statements do not include any contingencies which are likely to result in a loss and which, therefore, require adjustment of assets or liabilities.

Provisions for Claims and Losses

Provision has been made in the accounts for all known losses and claims of material amounts.

There have been no events subsequent to the balance sheet date, which require adjustment of, or disclosure in, the financial statements or notes thereto.

General

The following have been properly recorded and, when appropriate, adequately disclosed in the financial statements:

- (a) Losses arising from sale and purchase commitments.
- (b) Agreements and options to buyback assets previously sold.
- (c) Assets pledged as collateral.

There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.


The financial statements are free of material misstatements, including omissions.

The Company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.

We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.

FOR MANGAL BUILDHOME PRIVATE LIMITED

PLACE: MUMBAI
DATE: 04.12.2020



MEGHRAJ JAIN
DIRECTOR
DIN NO. 01311041



MANGAL

BUILDHOME Pvt. Ltd.

Audit Engagement Letter

Date: 01.09.2020

To

MANGAL BUILDHOME PRIVATE LIMITED

You have requested that we audit the financial statements of MANGAL BUILDHOME PRIVATE LIMITED, which comprise the Balance Sheet as at March 31, 2020, and the Statement of Profit & Loss for the year then ended, and a summary of significant accounting policies and other explanatory information. We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter. Our audit will be conducted with the objective of our expressing an opinion on the financial statements.

We will conduct our audit in accordance with Standards on Auditing (SAs), issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatements may not be detected, even though the audit is properly planned and performed in accordance with SAs.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing concerning any significant deficiencies in internal control relevant to the audit of the financial statements that we have identified during the audit.

Our audit will be conducted on the basis that management acknowledge and understand that they have responsibility:

(a) For the preparation of financial statements that give a true and fair view in accordance with the Financial Reporting Standards. This includes:

- The responsibility for the preparation of financial statements on a going concern basis.
- The responsible for selection and consistent application of appropriate accounting policies, including implementation of applicable accounting standards along with proper explanation relating to any material departures from those accounting standards.
- The responsibility for making judgments and estimates that is reasonable and prudent so as to give a true and fair view of the state of affairs of the entity at the end of the financial year and of the profit or loss of the entity for that period.

(b) For such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; and

(c) To provide us with:

- Access, at all times, to all information, including the books, account, vouchers and other records and documentation, of the Company, whether kept at the head office of the company or elsewhere, of which management is aware that is relevant to the preparation of the financial statements such as records, documentation and other matters;
- Additional information that we may request from management for the purpose of the audit; and
- Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence. This includes our entitlement to require from the officers of the Company such information and explanations as we may think necessary for the performance of our duties as auditor.

As part of our audit process, we will request from management written confirmation concerning representations made to us in connection with the audit.

We also wish to invite your attention to the fact that our audit process is subject to 'peer review' under the Chartered Accountants Act, 1949 to be conducted by an Independent reviewer. The reviewer may inspect, examine or take abstract of our working papers during the course of the peer review.

We look forward to full cooperation from your staff during our audit.

The form and content to four reports may need to be amended in the light of our audit

findings.

Please sign and return the attached copy of this letter to indicate your acknowledgement of, and agreement with, the arrangements for our audit of the financial statements including our respective responsibilities.

FOR MGB & CO. LLP

CHARTERED ACCOUNTANTS

FRN: 101169W/W-100035



(SANDEEP JHANWAR)

PLACE: JAIPUR

PARTNER

DATED: 01.09.2020

M. NO. 078146

Acknowledged on behalf of MANGAL BUILDHOME PRIVATE LIMITED, by

A handwritten signature in blue ink, appearing to read 'Akshay Kulkarni', written over a horizontal line.

(AKSHAY KULKARNI)

DIRECTOR

DIN: 08697576



MANGAL

BUILDHOME Pvt. Ltd.

Date: 31st March, 2020

To
The Board of Directors
Mangal Buildhome Private Limited
1701-1702, A Wing, Lotus Corporate Park
Ram Mandir Road, Western Express Highway
Goregaon East, Mumbai -400063

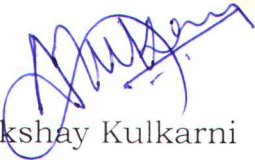
Re: Compliance pursuant to Section 164(2) of the Companies Act, 2013

Dear Sir,

I hereby declare that I am not disqualified to act as the Director under any of the circumstances stipulated under Section 164(2) of the Companies Act, 2013 and that I at present, stand free from any disqualification from being a director under other provisions of Section 164 of the Companies Act, 2013.

Thanking you,

Yours faithfully,


Akshay Kulkarni
(Director)
DIN: 08697582



MANGAL

BUILDHOME Pvt. Ltd.

Date: 31st March, 2020

To
The Board of Directors
Mangal Buildhome Private Limited
1701-1702, A Wing, Lotus Corporate Park
Ram Mandir Road, Western Express Highway
Goregaon East, Mumbai -400063

Re: Compliance pursuant to Section 164(2) of the Companies Act, 2013

Dear Sir,

I hereby declare that I am not disqualified to act as the Director under any of the circumstances stipulated under Section 164(2) of the Companies Act, 2013 and that I at present, stand free from any disqualification from being a director under other provisions of Section 164 of the Companies Act, 2013.

Thanking you,

Yours faithfully,

Vaibhav Rajesh Desai
(Director)
DIN: 08697582



MANGAL

BUILDHOME Pvt. Ltd.

CERTIFICATE OF PHYSICAL VERIFICATION OF CASH-IN-HAND

I, Meghraj Jain, Director of the company do hereby certify on behalf of the Board of Directors of the company that the management of the company has physically verified the Cash-in-hand being Rs 6,85,755/- as on 31st March, 2020. There are no discrepancies found at the time of physical verification of Cash and they are tallied with Cash Book maintained with the company as on 31st March, 2020.

In Witness and Confirmation of Facts
for **Mangal Buildhome Private Limited**

Place : Mumbai
Dated : 04.12.2020


Director



MANGAL

BUILDHOME Pvt. Ltd.

CERTIFICATE OF PHYSICAL VERIFICATION OF FIXED ASSETS

I, Meghraj Jain, Director of the company do hereby certify on behalf of the Board of Directors of the company that the management of the company has physically verified the quantitative details and situations of fixed assets as on 31st March, 2020. There are no discrepancies found at the time of physical verification of fixed assets and they are tallied with fixed assets register maintained with the company as on 31st March, 2020.

In Witness and Confirmation of Facts
for **Mangal Buildhome Private Limited**



Director

Place : Mumbai
Dated : 04.12.2020



MANGAL

BUILDHOME Pvt. Ltd.

CERTIFICATE OF VERIFICATION OF INVENTORIES

I, Meghraj Jain, Director of the company do hereby certify on behalf of the Board of Directors of the company that the management of the company has verified the Inventories and found Rs. 10,76,98,462/- as on 31st March, 2020

| Particulars | Amount |
|--------------------------|---------------------|
| Project Work in Progress | 9,63,58,982 |
| Building | 1,13,39,480 |
| TOTAL | 10,76,98,462 |

In Witness and Confirmation of Facts
for **Mangal Buildhome Private Limited**

Director

Place: Mumbai

Dated : 04.12.2020